

## In Romania there are over 30 construction sites announced daily



According to a research study realized by **IBC Focus** Company, located in Cluj Napoca, a company specialized in monitoring the local construction market, statistically, in Romania there are approximately 30 sites under construction or design on daily basis. The research was carried out during January – December 2008 and reflects exclusively the average and large projects.

“The volume in the Romanian construction market is surely greater than 2 new investments every hour. Many of these projects are scheduled for 2009, and others are being delayed because of the financial crisis and, mostly, due to the winter period. Taking into consideration the actual economic situation, it is difficult to forecast the Romanian construction market in 2009. Still, the 27% growth rate the construction sector recorded in 2008 will not be reached again, but there will be many projects to work on. If for the last 3 years the companies in the market insured their sales by an affluence of projects, in 2009 the market will become more mature and competition between companies will be tougher” declared the company’s representatives.

In 2008 **IBC Focus** offered complete information to over 8.800 construction sites and future projects. Out of these projects, around 4.400 are residential projects, 1.800 – non-residential and 3.000 infrastructure projects. More information at [www.ibcfocus.ro](http://www.ibcfocus.ro)